

## **Chapter 6**

# Consumer Markets and Consumer Buying Behavior

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## **Chapter Objectives**

- Name the elements of the stimulus response model of consumer behavior
- Outline the major characteristics affecting consumer behavior
- Explain the buyer decision process

# Consumer Buying Behavior

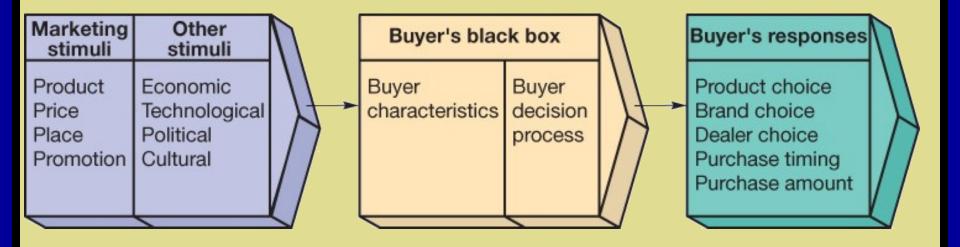
 Consumer buying behavior refers to the buying behavior of final consumers – individuals & households who buy goods and services for personal consumption

 The central question for marketers is: "How do consumers respond to various marketing efforts the company might use?"

# Five Premises of Consumer Behavior

- Consumer behavior is purposeful and goal oriented
- The consumer has free choice
- Consumer behavior is a process
- Consumer behavior can be influenced
- There is a need for consumer education

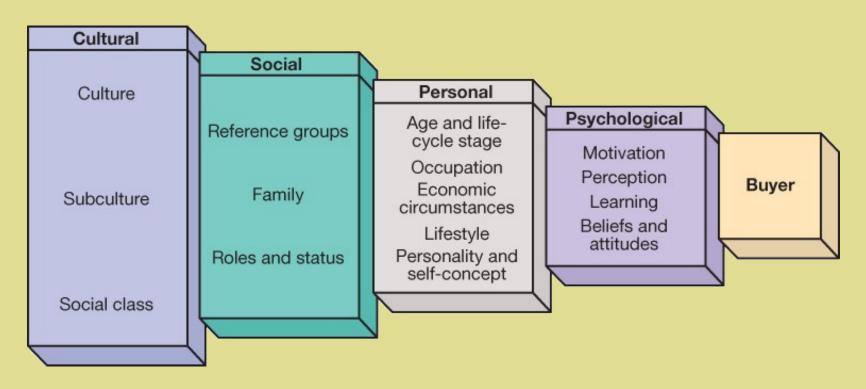
# A Model of Consumer Behavior



# Personal Characteristics Affecting Consumer Behavior

- Cultural Factors
- Social Factors
- Personal Factors
- Psychological Factors

# Factors Influencing Consumer Behavior



#### **Cultural Factors**

- Culture is the most basic determinant of a person's wants and behavior
- Subcultures are groups of people with shared value systems based on common life experiences and situations
- Social classes are relatively permanent and ordered divisions in a society whose members share similar values, interests, and behaviors

#### **Social Factors**

- Consumer behavior is influenced by:
  - -Consumers' groups
  - -Family
  - -Social roles
  - -Status

## **Consumer Groups**

- An individual's attitudes and behavior are influenced by many small groups
- Types of groups
  - Membership groups
  - Reference groups
  - Aspirational groups
- Opinion leaders

#### **Personal Factors**

- Age and Life-Cycle Stage
- Occupation
- Economic Situation
- Lifestyle a person's pattern of living as expressed in his or her activities, interests, and opinions

#### **Personal Factors**

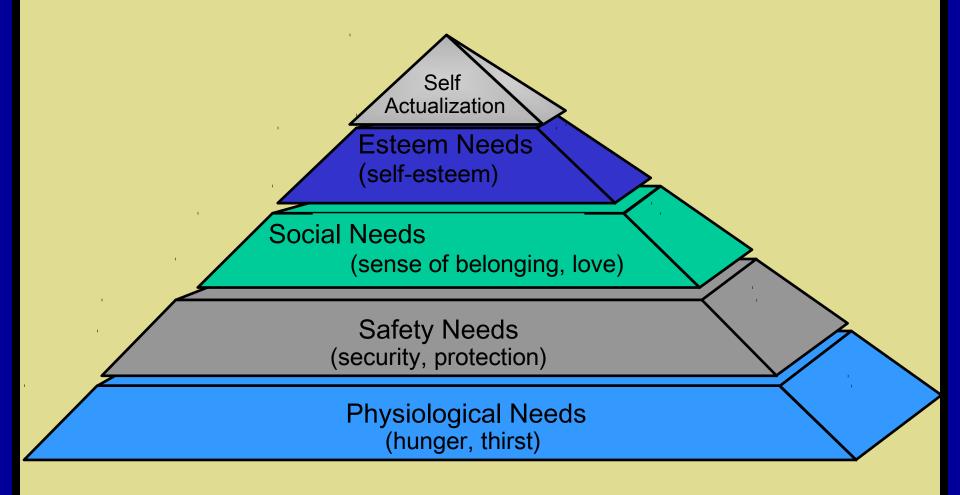
 Personality is a person's distinguishing psychological characteristics that lead to relatively consistent and lasting responses to his or her environment

 Self-Concept is the complex mental pictures people have of themselves, also known as self-image

# **Psychological Factors**

- Motivation
  - Maslow's Theory of Motivation
    - Sought to explain why people are driven by particular needs at particular times
  - Herzberg's Theory
    - A two-two factor theory that distinguishes dissatisfiers (factors that cause dissatisfaction) and satisfiers (factors that cause satisfaction)

# Maslow's Hierarchy of Needs



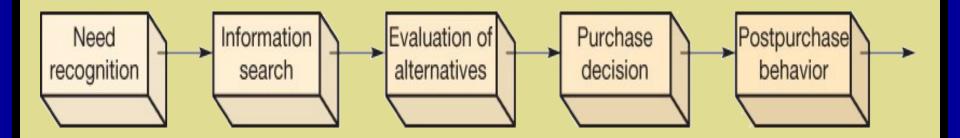
# **Psychological Factors**

- Perception
  - Selective Attention
    - Consumers are constantly bombarded with information and will screen out stimuli
  - Selective Distortion
    - Messages to do not always come across in the same way the sender indented.
  - Selective Retention
    - People will forget much that they learn but will tend to retain information that supports their attitudes and beliefs

# **Psychological Factors**

- Learning describes changes in an individual's behavior arising from experience
- A belief is a descriptive thought that a person holds about something
- An attitude describes a person's relatively consistent evaluations, feelings, and tendencies toward an object or an idea

# **Buyer Decision Process**



# **Need Recognition**

 For the decision process to begin, a potential buyer must first recognize a problem or need

Can be caused by internal or external stimuli

#### **Information Search**

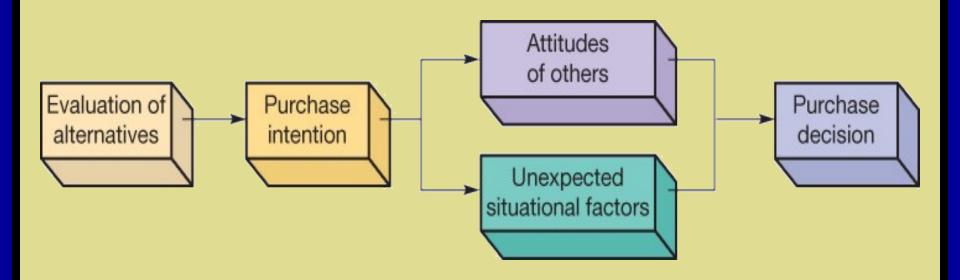
- Information can be obtained from:
  - Personal Sources
    - Family, friends, neighbors, and acquaintances
  - Commercial Sources
    - Advertising, salespeople, dealers, packaging, and displays
  - Public Sources
    - Restaurant reviews, editorials in the travel section, consumer-rating organizations

#### **Evaluation of Alternatives**

 Products are seen as bundles of product attributes

 Customers rank attributes and form purchase intentions

#### **Purchase Decision**



#### **Post Purchase Behavior**

 The smaller the gap between customer expectations and perceived performance, the greater the customer's satisfaction

 Cognitive dissonance is buyer discomfort caused by post purchase conflict