

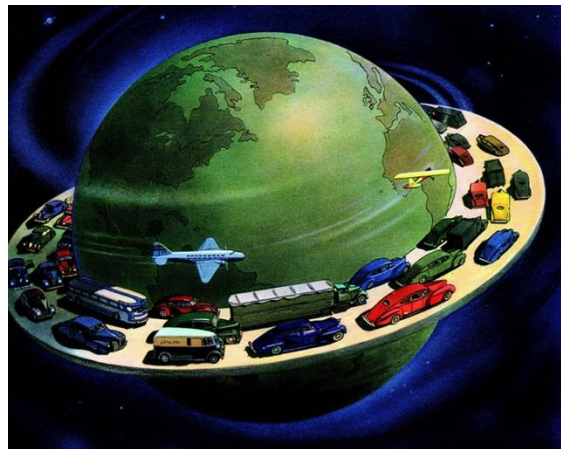
Globalization: Defining and Understanding Globalization

Globalization term is used to define integration of people, cultures, economies, companies and governments of nations globally.

In the introductory topic we will interrogate the very concept of globalisation. Is it a system? A process? When did it begin? What caused globalization? What does it mean to look at it sociologically, historically, politically, economically? etc

Introduction

Globalization is the spread of products, technology, information, and jobs across national borders and cultures throughout the world globe. In economic terms, it describes an interdependence of nations around the globe fostered through free trade.



Globalisation is a process by which economies and cultures have been drawn deeper together and have become more inter-connected through global networks of trade, capital flows, and the rapid spread of technology and global media.

The phenomenon has resulted with the increase of people to people interaction, which promotes the exchange of trade, ideas and cultures across the borders.

Globalization means the speedup of movements and exchanges (of human beings, goods, and services, capital, technologies or cultural practices) all over the planet. One of the effects of globalization is that it promotes and increases interactions between different regions and populations around the globe.

Globalization is a social, cultural, political, legal and economical phenomenon it can be explained as follows:

- Socially, it leads to greater interaction among various populations.
- Culturally, globalization represents the exchange of ideas, values, and artistic expression among cultures.
- Globalization also represents a trend toward the development of single world culture.

- Politically, globalization has shifted attention to intergovernmental organizations like the United Nations (UN) and the World Trade Organization (WTO).
- Legally, globalization has altered how international law is created and enforced
- Economically, it has interconnected the world trade and financial system

Some examples of globalization may be:

- A car manufacturer based in Japan can manufacture auto parts in several developing countries, ship the parts to another country for assembly, then sell the finished cars to any nation.
- A TV channel in one country can air Drama, TV shows, films across the globe.
- A person sitting in his room can purchase an item online from a country thousands of miles away.
- Cross cultural/country marriages are also another example

Definitions of Globalization

There is not a single definition of globalization because of its wide ranging concept and variety of aspects. Some of the definitions are mentioned below:

According to Sociologists *globalization is:*

“an ongoing process that involves interconnected changes in the economic, cultural, social, and political spheres of society. As a process, it involves the ever-increasing integration of these aspects between nations, regions, communities, and even seemingly isolated places”

According to **World Health Organization (WHO)**, globalization can be defined as:

“The increased interconnectedness and interdependence of people and countries. It is generally understood to include two inter-related elements: the opening of international borders to increasingly fast flows of goods, services, finance, people and ideas; and the changes in institutions and policies at national and international levels that facilitate or promote such flows.”

The **International Monetary Fund (IMF)** defines globalization as:

“Globalization as the growing economic interdependence of countries worldwide through increasing volume and variety of cross-border transactions in goods and services, freer international capital flows, and more rapid and widespread diffusion of technology.”

The **Organization of Economic Cooperation and Development (OECD)** defines globalization as:

“The geographic dispersion of industrial and service activities, for example research and development, sourcing of inputs, production and distribution, and the cross-border networking of companies, for example through joint ventures and the sharing of assets.”

Globalization Quotes by World Influencers

Many world leaders, decision-makers and influential people have spoken about globalization. Some stand out its positive benefits and others focus deeper on its negative effects. Find below some of the most interesting quotes on this issue.

Political Globalization Quotes

Globalization quote by the former U.S President **Bill Clinton**

“No generation has had the opportunity, as we now have, to build a global economy that leaves no-one behind. It is a wonderful opportunity, but also a profound responsibility”.

Globalization quote by **Barack Obama**, former U.S. president

“Globalization is a fact, because of technology, because of an integrated global supply chain, because of changes in transportation”

Globalization quote by **Julia Gillard**, Prime Minister of Australia

“My guiding principle is that prosperity can be shared. We can create wealth together. The global economy is not a zero-sum game.”

Other Globalization Quotes

Globalization quote by the spiritual leader **Dalai Lama**

“I find that because of modern technological evolution and our global economy, and as a result of the great increase in population, our world has greatly changed: it has become much smaller. However, our perceptions have not evolved at the same pace; we continue to cling to old national demarcations and the old feelings of ‘us’ and ‘them’.”

The famous German sociologist Ulrich Beck also spoke of globalization

“Globalization is not only something that will concern and threaten us in the future, but something that is taking place in the present and to which we must first open our eyes.”

Globalization quote by **Bill Gates**, owner and former CEO of Microsoft

“The fact is that as living standards have risen around the world, world trade has been the mechanism allowing poor countries to increasingly take care of really basic needs, things like vaccination.”