**ECONOMIC ACTIVITIES**

Every human effort for livelihood purpose is called economic activities. Economic activity is the activity of making, providing, purchasing, or selling goods or services. Any action that involves producing, distributing, or consuming products or services is an economic activity.

**CLASSIFICATION OF ECONOMIC ACTIVITIES**

Economists say there are five basic types of economic activities:

* **The Primary Sector**: i.e., raw materials.
* **The Secondary Sector**: which includes industry and manufacturing.
* **The Tertiary Sector**: i.e., services.
* **The Quaternary Sector**: which we also call the ‘knowledge sector.’
* **The Quinary Sector:** Based on Decision making

**Primary Activities**

The primary sector of the economy extracts or harvests products from the earth, such as raw materials and basic foods.Activities associated with primary economic activity include agriculture, mining, forestry, grazing, hunting and gathering, fishing etc.

Primary producers are “RED COLLAR WORKER”

Examples of primary activities,

**Agriculture**:

The primary sector also called agriculture sector because the main activity of these sector is agriculture Also because more peopleconcentrated in the agriculture field and dependent on environment. In agriculture include crops and livestock such as food etc. Only 3%and 10% labor force engaged in this activity.

**Mining**:

It is the extraction of valuable minerals from the earth. Mining started with the advent of industrial revolution in England about one half century ago. With the passage of time extraction of minerals has become commercial activity.

**Hunting and Gathering**:

Gathering and hunting are the oldest economic activity known. Gathering is practiced in regions with harsh climatic conditions. It often involves primitive societies, who extract both plants and animals to satisfy their needs for food, shelter and clothing.

**Fishing**:

It also include in primary activity.10 to12 % of annual fish supply comer from inland water, river, lakes, pounds farm. And the other 88 to 90% comes from the world ocean. Fish provide 6% of total daily protein intake of the developing world population and 7% of total protein supply worldwide.

**SECONDARY ACTIVITIES**

Manufacturing Industry sector known as the secondary sector, sometimes as the production sector, includes all branches of human activities that transform raw materials into products or goods.

Secondary producers are “BLUE COLLAR WORKERS”

Examples of secondary activities,

Manufacturing of cloth from cotton; sugar from sugarcane etc. are the examples of secondary activities. Manufacturing steel into car or textile into clothing. Also include handicraft production, electronic goods production and chemical industries etc. The total population or labor force directly engaged to secondary sector.

**TERTIARY ACTIVITIES**

Tertiary activities are service based. This sector provides services to the general population and to business andpersonal services these activities are associated with thesectors including retail, wholesale, distribution, transportation, entertainment, healthcare etc. Mostly concerned with retailing and wholesaling of goods.

Tertiary activities are “PINK COLLAR WORKER”

Examples of tertiary activities,

Examples of companies that work in this sector include banks, consulting and public transportation. Most companies that are involved in tertiary activities do not have operations involving primary or secondary activities.

**QUARTENARY ACTIVITIES**

The quaternary sector of the economy consists of intellectual activities often associated with technological innovation. It is sometimes called the knowledge economy.Activities associated with this sector include government, culture, libraries, scientific research, education, and information technology

Quaternary sector include “WHITE COLLAR WORKER”

Examples of Quaternary activities,

The quaternary activity economy is the way to describe the knowledge based part of economy. Which include services such as information technology, information generation and sharing, media and research, and development.

**QUINARY ACTIVITIES**

This sector includes top executives or officials in such fields as government, science, universities, nonprofits, health care, culture, and the media.

Quinary activity is the branch of a country’s economy where high level decisions are made by top level executives in the government, industry, business, education, and media. It is a top economic sector.

An appropriate label for this group is the “GOLD COLLAR WORKER”

Examples of quinary activities,

Top executives includes chief executive officer, chieffinancial officer, president etc.