**OF ACCEPTANCE AND PAYMENT FOR HONOUR AND**

**REFERENCE IN CASE OF NEED**

108. Acceptance for honour.---When a bill of exchange has been noted or

protested for non-acceptance or for better security, any person not being a

party already liable thereon may, with the consent of the holder, by

writing on the bill, accept the same for the honour of any party thereto;

109. How acceptance for honour must be made. A person desiring to accept for

honour must by writing on the bill under his hand, declare that he accepts

under protest the protested bill for the honour of the drawer or of a

particular endorser whom he names;' or generally for honour.

110. Acceptance not specifying for whose honour it is made.-Where the

acceptance does not express for whose honour it is made shall be deemed

to be made for the honour of the drawer.

111. Liability of acceptor for honour.--An 'acceptor' for honour binds himself to

all parties subsequent to the party for whose honour he accepts to pay the

amount of the bill if the drawee do not; and such party and all prior

parties, are liable in their respective capacities to compensate the acceptor

for honour for all loss or damage sustained by him in consequence of such

acceptance.

But, an acceptor for honour is not liable to the holder tithe bill unless it is

presented, or (in case the address given by such acceptor on the bill is a

place other than the place where the bill is made payable) forwarded for

presentment not later than the day next after the day f its authority.

112. When acceptor for honour may be charged. An acceptor for honour

cannot be charged unless the bill has at its maturity been presented to the

drawee for payment and has been dishonoured by him, and noted or

protested for such dishonour.

113. Payment for honour.---When a bill of exchange has been noted or

protested for non-payment, any person may pay the same for the honour

of any party liable to pay the same, provided that the person so paying or

his agent in that behalf has previously declared before a notary public the

party for whose honour he pays, and that such declaration has been

recorded by such notary public.

114. Right of payer for honour --- Any person, so paying is entitled to all the

rights, in respect of the bill, of the holder at the time of such payment, and

may recover from the party for whose honour he pays all sums so paid,

with interest thereon and with all expenses properly incurred in making

such payment.

115. Drawee in case of need. Where a drawee in case of need is named in a bill

of exchange, or in any endorsement thereon, the bill is not dishonoured

until it has been dishonoured by such drawee.

116. Acceptance and payment without protest --- A drawee in case of need

may accept and pay the bill of exchange without previous protest.