

Concept of denoting duty and relevant provisions

Synopsis

- **Denoting Duty... Meaning**
- **Several instruments used in single transaction of sale, mortgage or settlement.—.....General Rule**
- **Effect of Denoting Duty.Document becomes admissible in law**
- **Cancellation of adhesive stamps.....Procedure, Duty and effect of non cancellation on instrument bearing adhesive stamps.....Section 12**

Denoting Duty

- **Denoting Duty... Meaning**

- Where the duty with which an instrument is chargeable, or its exemption from duty, depends in any manner upon the duty actually paid in respect of another instrument, the payment of such last mentioned duty shall, if application is made in writing to the Collector for that purpose, and on production of both the instruments, Collector acknowledges and denote upon such first mentioned instrument, by endorsement under the hand of the Collector that duty with respect to such instrument had already been received.

- **Several instruments used in single transaction of sale, mortgage or settlement.**— [(1) Where, in the case of any sale, mortgage or settlement, several instruments are employed for completing the transaction, the principal instrument only shall be chargeable with the duty prescribed in Schedule I, for the conveyance, mortgage or settlement, and each of the other instruments shall be chargeable with a duty of four rupees instead of the duty (if any) prescribed for it in that Schedule].
- (2) The parties may determine for themselves which of the instruments so employed shall, for the purposes of sub-section (1), be deemed to be the principal instrument: