

# Introduction to Stamp Act

## Stamp Act

In order to legalize the document of the people. It is applicable where one conveys his right to other, e.g., partnership deed, sale deed, gift deed etc.

- Meaning;
- For legalizing the document for which amount is paid.
- Nature;
- (i) Substantive
- (ii) Fiscal

# Objectives of Stamp Act

## Aims and objectives of Stamp Act

- 1. To increase government income
- 2. Regularization of document
- 3. Elimination of doubt
- 4. Collection of revenue
- 5. Evidentiary value of document
- 6. Creation of rights
- 7. Registration on duty payment
- 8. Penalization on unpaid
- 9. consolidation of stamp law