**Comparison between Market Structures**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Market Structure** | **No. of Buyers & Sellers** | **Nature of Product** | **Freedom of entry and Exit from Market** | **Degree of Information** | **Any Other** |
| **Perfect Competition** | Large | similar | Free | Complete | Price Taker |
| **Monopoly** | Single Seller | unique | Restricted | incomplete | Price Maker |
| **Monopolistic Competition** | Large | differentiated | Free | Almost complete | Price MakerProduct differentiationAdvertisement |
| **Oligopoly** |  |  |  |  |  |