

# UNIVERSITY OF SARGODHA

## Noon Business School

COURSE OUTLINE: M.com 3<sup>rd</sup> Leasing and Insurance

Spring 2020

Course Title: Leasing and Insurance

Course Code:

Credit Hours:03

Instructor: Dr. Haroon Hussain

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### DESCRIPTION AND OBJECTIVES

This course is focused on understanding and exercising the art and components/strategy of negotiation of commercial leases and necessarily builds on the concepts and knowledge obtained from the previous finance courses. This course also provides understanding on the needs, limitations, objectives, styles, constraints and goals of parties to any negotiation of a commercial lease transactions and insurance. In addition, this course also includes the comparative analysis of conventional and Islamic modes of leasing and insurance.

### INTENDED LEARNING OUTCOMES

Upon successful completion of the course students will be expected to: 1-Analyze major leasing Concepts, 2- Demonstrate knowledge of the lease covenants, warranties and representations; statutory provisions and overlay; space measurement 3-Demonstrate knowledge of the basics of risk and return for valuation, 4- Recognize and understand the principles underlying Islamic Leasing Modes, 5- Recognize and understand the principles underlying Conventional and Islamic Insurance Concepts

### COURSE CONTENTS

### COURSE SCHEDULE

Week	Topics and Readings	Books
1	An Overview of Lease Financing	Corporate Finance by Stephen Ross/Lecture Notes
2	Lease Covenants, Warrants and Representations	Corporate Finance by Stephen Ross/ Lecture Notes
3	Leasing Vs Buying Decisions	Corporate Finance by Stephen Ross/ Financial Management and Policy by Van Horne
4	Leasing Vs Buying Decisions	Corporate Finance by Stephen Ross/ Financial Management and Policy by Van Horne
5	Islamic Modes of Leasing	Case Studies in Islamic Banking and Finance by Brian Kettel

6	Case Studies in Leasing	Case Study/Lecture Notes
7	Case Studies in Leasing/Quiz	Case Study/Lecture Notes
8	Case Studies in Islamic Finance	Case Studies in Islamic Banking and Finance by Brian Kettel
9	Basics of Insurance, Definitions, Standard models of Risk and insurance	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
10	Insurance Company Operations (Rating and Rate Making, Underwriting)	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
11	Insurance Company Operations (Claims Settlement, Reinsurance, Investment)	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
12	Life insurance products, Mandated and health insurance	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
13	Individual Health Insurance Coverage	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
14	Home Insurance Policy (Dwelling Coverage, Other structures)	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
15	Automobile Insurance, Catastrophe Analysis	Principles of Risk Management and Insurance Rejda and McNamar/ Risk Management and Insurance by Harrington and Niehaus
16	Case Studies	Case Studies

### RESEARCH PROJECT /PRACTICALS /LABS /ASSIGNMENTS

Research Project and Class Assignments

#### ASSESSMENT CRITERIA

Final Term Marks	50 Percent
Mid Term Marks	30 Percent
Sessional Marks	20 Percent