

# Rent seeking

- Rent seeking is an economic concept occurring when an person seeks to gain wealth without give-and-take contribution of productivity. An example of rent seeking is when a company lobbies the government for grants, subsidies, or tariff protection.

# Rent Seeking and Control

- The origin of the term refers to gaining control of land or other natural resources.
- Georgist economic theory describes rent-seeking in terms of land rent, where the value of land largely comes from Government infrastructure and services (e.g. roads, public schools, maintenance of peace and order, etc.)