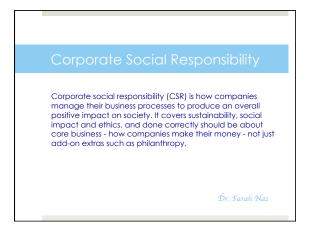




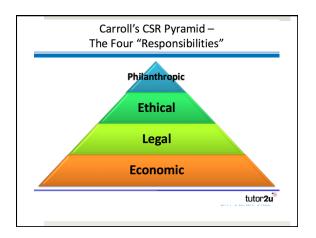
Question

- How to ensure socially responsible behaviour?
- Should there be a social contract between corporations and society?
- What is social contract?
- Should corporations be controlled through increased regulations?

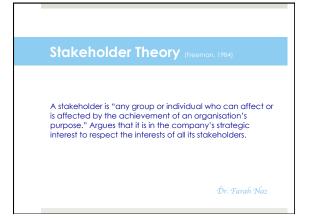
Dr. Farah Naz













"There is one and only one social responsibility of business-to use it resources and engage in activities designed to increase its profits so long as it stays within the rules of the game, which is to say, engages in open and free competition without deception or fraud" (Milton Friedman, 1970)

Ďr. Farah Naz

Is CSR is Conditional

- Concept is contested
- Everyone is not on same page
- Whether and how a firm chooses to adopt Corporate Social Responsibility (CSR) initiatives is conditional in part upon the domestic political institutional structures present in its home market.
- It demonstrates that economic globalization has increased the pressure applied to companies to develop CSR policies that might help overcome specific governance gaps associated with the globalization phenomenon. Dr. Farah Naz

The Effects of Organizational Activities

- Utilization of natural resources
- Local competition
- Creation of employment opportunities
- Transformation of landscape
- Distribution of wealth between Labour and owner
- Climate change
- Class Activity
- Identify potentially damaging effects of business activity in Ugly Face of Beauty

The Principles of CSR
 Sustainability: Effect of our current action on future generations Accountability: Transparency
Dr. Farah Naz